IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

)
In re:) Chapter 11
)
YELLOW CORPORATION, et al.,) Case No. 23-11069 (CTG)
)
Debtors.	(Jointly Administered)
)

DECLARATION OF STATUS AS A SUBSTANTIAL SHAREHOLDER

PLEASE TAKE NOTICE that the undersigned party is/has become a Substantial Shareholder with respect to the existing classes (or series) of common stock or any Beneficial Ownership therein (any such record or Beneficial Ownership of common stock, collectively, the "Common Stock") of Yellow Corporation ("Yellow"). Yellow is a debtor and debtor in possession in Case No. 23-11069 (CTG) pending in the United States Bankruptcy Court for the District of Delaware (the "Court").

PLEASE TAKE FURTHER NOTICE that, as of January 12, 2023, the undersigned party currently has Beneficial Ownership of shares of Common Stock. The following table sets forth the date(s) on which the undersigned party acquired Beneficial Ownership of such Common Stock:

Number of Shares	Date Acquired	Debtor Entity
		Yellow Corp.

	Yellow Corp.
	Yellow Corp.

PLEASE TAKE FURTHER NOTICE that the last four digits of the taxpayer identification number of the undersigned party are

PLEASE TAKE FURTHER NOTICE that, pursuant to that certain *Final Order* (I) Approving Notification and Hearing Procedures for Certain Transfers of Common Stock and (II) Granting Related Relief Docket Nos. 4, 175 (the "Final Order"), this declaration (this "Declaration") is being filed with the Court and served upon the Declaration Notice Parties (as defined in the Final Order).

PLEASE TAKE FURTHER NOTICE that, at the election of the Substantial Shareholder, the Declaration to be filed with this Court (but not the Declaration that is served upon

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the Declaration Notice Parties) may be redacted to exclude the Substantial Shareholder's taxpayer

identification number and the amount of Common Stock that the Substantial Shareholder

beneficially owns.

PLEASE TAKE FURTHER NOTICE that, pursuant to 28 U.S.C. § 1746, under penalties

of perjury, the undersigned party hereby declares that he or she has examined this Declaration

and accompanying attachments (if any), and, to the best of his or her knowledge and belief, this

Declaration and any attachments hereto are true, correct, and complete.

Respectfully submitted,

CONVERSANT OPPORTUNITY MASTER

FUND LP

By: Conversant GP Holdings LLC

By: /s/ Paul Dumaine

Name: Paul Dumaine Title: General Counsel

Address: 25 DeForest Ave., 3rd Floor

Summit, NJ 07901

Telephone: (908) 466-5050

Dated: January 12, 2024

Summit, NJ